

**OXFORD CITY COUNCIL
PARKING IN THE PARKS- FINANCIAL APPRAISAL**

Capital Costs	Number Spaces	Summer Spaces	Total Spaces	No. P&D	New P&D	P&D Cost £
Cotteslowe- Harboard Road	130	50	180	3	3	12,000
Cotteslowe- A40	40		40	2	2	8,000
Cowley Marsh Rec	55		55	2	2	8,000
Horspath Road Rec	175		175	3	3	12,000
Court Place Farm	50		50	2	2	8,000
Hinksey Park	43		43	2	2	8,000
Port Meadow Wallton Well Road	35		35	2	2	8,000
Alexandra Courts	26		26	2	2	8,000
	<u>609</u>	<u>50</u>	<u>659</u>			<u><u>72,000</u></u>

Running Costs	No. P&D	Electric £	P&D Maint £	Fuel £	Total £
Cotteslowe- Harboard Road	3	150	1,500	100	1,750
Cotteslowe- A40	2	100	1,500	100	1,700
Cowley Marsh Rec	2	100	1,000	100	1,200
Horspath Road Rec	3	150	1,500	100	1,750
Court Place Farm	2	100	1,000	100	1,200
Hinksey Park	2	100	1,000	100	1,200
Port Meadow Wallton Well Road	2	100	1,000	100	1,200
Alexandra Courts	2	100	1,000	100	1,200
		<u>900</u>	<u>9,500</u>	<u>800</u>	<u>11,200</u>

Revenue	Per Day Summer	Per Day Winter	Tariff £	Revenue Summer £	Revenue Winter £	Per Day Summer
Cotteslowe- Harboard Road	12	12	0.42	920	920	120
Cotteslowe- A40	6	6	0.42	460	460	25
Cowley Marsh Rec						
Horspath Road Rec						
Court Place Farm	0	0	0.42	0	0	20
Hinksey Park	30	30	0.42	2,300	2,300	75
Port Meadow Wallton Well Road	6	6	0.42	460	460	10
Alexandra Courts	6	6	0.42	460	460	26
				<u><u>4,599</u></u>	<u><u>4,599</u></u>	

Summary			
Tariffs	105,089	As shown	101,389
Penalties	<u>7,500</u>	Existing Revenue	<u>-13,000</u> (Penalty inc
	112,589	Additional net income	<u><u>88,389</u></u>
Revenue Costs	<u>11,200</u>		
	<u><u>101,389</u></u>		

Payback by Car Park	Annual Revenue £	Annual Costs £	Net Revenue £	Capital Cost £	Payback Years
Cotteslowe- Harboard Road	32,135	1,750	30,385	21,250	0.70
Cotteslowe- A40	5,616	1,700	3,916	11,750	3.00
Cowley Marsh Rec	5,200	1,200	4,000	11,750	2.94
Horspath Road Rec	23,400	1,750	21,650	16,750	0.77
Court Place Farm	6,059	1,200	4,859	13,250	2.73
Hinksey Park	19,916	1,200	18,716	10,750	0.57
Port Meadow Wallton Well Road	6,997	1,200	5,797	10,750	1.85
Alexandra Courts	5,767	1,200	4,567	12,750	2.79
	105,089	11,200	93,889	109,000	1.16
Penalties			7,500		
			101,389		

Signage	Electrical	Legal Services	Ringo	Total
£	£	£	£	£
3,000	5,000	250	1,000	21,250
2,500		250	1,000	11,750
2,000	500	250	1,000	11,750
3,000	500	250	1,000	16,750
2,000	2,000	250	1,000	13,250
1,000	500	250	1,000	10,750
1,000	500	250	1,000	10,750
2,000	1,500	250	1,000	12,750
16,500	10,500	2,000	8,000	109,000

Per Day Winter	Tariff	Revenue Summer	Revenue Winter	Per Day Summer	Per Day Winter	Tariff	Revenue Summer	Revenue Winter
	£	£	£			£	£	£
80	0.83	18,177	12,118			1.67	0	0
6	0.83	3,787	909			1.67	0	0
	0.83	5,200				1.67		0
	0.83	23,400				1.67		0
20	0.83	3,030	3,030			1.67	0	0
6	0.83	11,361	909	10		1.67	3,048	0
10	0.83	1,515	1,515	10		1.67	3,048	0
6	0.83	3,938	909			1.67	0	0
		70,407	19,389				6,096	0

come from Wolvercote and Hinksey Park)

Total

£

32,135

5,616

5,200

23,400

6,059

19,916

6,997

5,767

105,089

**OXFORD CITY COUNCIL
DRAFT BUDGET 2011/12**

CAPITAL EXPENDITURE PROPOSAL

SERVICE: CAR PARKING

PROPOSAL DESCRIPTION

Introduction of parking charges in five car parks
£100k for pay& display machines, electrical work
pa.

**BENEFITS - LINK TO CORPORATE PLAN
PRIORITY**

Income generation

	2011-12 Cost/ (Saving) £'000	2012-13 Cost/ (Saving) £'000	2013-14 Cost/ (Saving) £'000
Capital Expenditure	77		
Revenue costs/ (benefits)	(85)	(85)	(85)
Total	(8)	(85)	(85)
Funding Source	Prudential borrowing		

associated with parks. Capex requirement of
ks, signage etc. Additional net revenue of £85k

2014-15 Cost/ (Saving) £'000	TOTAL £'000
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77

(85)	(340)
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<u>(85)</u>	<u>(263)</u>
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Capital Costs	Number Spaces	Summer Spaces	Total Spaces	No. P&D	New P&D	P&D Cost £
Cotteslowe- Harboard Road	130	50	180	3	3	12,000
Cotteslowe- A40	40		40	2	2	8,000
Court Place Farm	50		50	2	2	8,000
Shotover Country Park	100		100	2	2	8,000
Hinksey Park	43		43	2	2	8,000
Cowley Marsh Rec						
Port Meadow- Godstow Road	75		75	2	2	8,000
Port Meadow Wallton Well Road	35		35	2	2	8,000
Alexandra Courts	26		26	2	2	8,000
Horsepath Road Rec	175		175	3	3	12,000
	<u>674</u>	<u>50</u>	<u>724</u>			<u>80,000</u>

Running Costs	No. P&D	Electric £	P&D Maint £	Fuel £	Total £
Cotteslowe- Harboard Road	3	150	1,500	100	1,750
Cotteslowe- A40	2		1,500	100	1,600
Court Place Farm	2	100	1,000	100	1,200
Shotover Country Park	2		1,500	100	1,600
Hinksey Park	2	100	1,000	100	1,200
Cowley Marsh Rec					
Port Meadow- Godstow Road	2	100	1,000	100	1,200
Port Meadow Wallton Well Road	2	100	1,000	100	1,200
Alexandra Courts	2	100	1,000	100	1,200
Horsepath Road Rec	3	150	1,500	100	1,750
		<u>800</u>	<u>11,000</u>	<u>900</u>	<u>12,700</u>

Revenue	Per Day Summer	Per Day Winter	Tariff £	Revenue Summer £	Revenue Winter £	Per Day Summer
Cotteslowe- Harboard Road	12	12	0.42	920	920	120
Cotteslowe- A40	6	6	0.42	460	460	25
Court Place Farm	0	0	0.42	0	0	20
Shotover Country Park	6	6	0.42	460	460	14
Hinksey Park	30	30	0.42	2,300	2,300	75
Cowley Marsh Rec						
Port Meadow- Godstow Road	6	6	0.42	460	460	25
Port Meadow Wallton Well Road	6	6	0.42	460	460	10
Alexandra Courts	6	6	0.42	460	460	26
Horsepath Road Rec	6	6	0.42	460	460	80
				<u>5,979</u>	<u>5,979</u>	

Summary

Tariffs 112,422

Penalties	<u>7,500</u>
	119,922
Revenue Costs	<u>12,700</u>
	<u>107,222</u>

Payback by Car Park	Annual Revenue £	Annual Costs £	Net Revenue £	Capital Cost £	Payback Years
Cotteslowe- Harboard Road	32,135	1,750	30,385	21,250	0.70
Cotteslowe- A40	5,616	1,600	4,016	11,750	2.93
Court Place Farm	6,059	1,200	4,859	13,250	2.73
Shotover Country Park	5,161	1,600	3,561	11,750	3.30
Hinksey Park	19,916	1,200	18,716	10,750	0.57
Cowley Marsh Rec	0	0	0	0	
Port Meadow- Godstow Road	5,616	1,200	4,416	13,750	3.11
Port Meadow Wallton Well Road	6,997	1,200	5,797	10,750	1.85
Alexandra Courts	5,767	1,200	4,567	12,750	2.79
Horsepath Road Rec	25,156	1,750	23,406	21,250	0.91
	<u>112,422</u>	<u>12,700</u>	<u>99,722</u>	<u>127,250</u>	<u>1.28</u>

Penalties	7,500
	<u>107,222</u>

Signage	Electrical	Legal Services	Ringo	Total
£	£	£	£	£
3,000	5,000	250	1,000	21,250
2,500		250	1,000	11,750
2,000	2,000	250	1,000	13,250
2,500		250	1,000	11,750
1,000	500	250	1,000	10,750
2,500	2,000	250	1,000	13,750
1,000	500	250	1,000	10,750
2,000	1,500	250	1,000	12,750
3,000	5,000	250	1,000	21,250
19,500	16,500	2,250	9,000	127,250

Per Day Winter	Tariff	Revenue Summer	Revenue Winter	Per Day Summer	Per Day Winter	Tariff	Revenue Summer	Revenue Winter
	£	£	£			£	£	£
80	0.83	18,177	12,118			1.67	0	0
6	0.83	3,787	909			1.67	0	0
20	0.83	3,030	3,030			1.67	0	0
14	0.83	2,121	2,121			1.67	0	0
6	0.83	11,361	909	10		1.67	3,048	0
6	0.83	3,787	909			1.67	0	0
10	0.83	1,515	1,515	10		1.67	3,048	0
6	0.83	3,938	909			1.67	0	0
80	0.83	12,118	12,118			1.67	0	0
		59,833	34,536				6,096	0

Total

£

32,135

5,616

6,059

5,161

19,916

5,616

6,997

5,767

25,156

112,422